

World Sailing Finances

Financial Statements and Budget

A submission from Sail Canada

Purpose or Objective

To propose a white paper policy that World Sailing send to the MNAs, Council members and committee chairs the draft management financial statements for latest available month end for the calendar year and budget for the next 12 months, at least 14 days before the first day of the Council meetings at the Annual Conference.

Reasons

1. Providing this vitally important information to MNAs and Council members at least 14 days before the start of the Council meetings at the Annual Conference would improve the quality and substance of the discussions and provide the opportunity for meaningful feedback to World Sailing on the details of the draft management financial statements and budget for the next 12 months.
 2. This policy would improve governance by Council and World Sailing.
 3. Recently, Council has received by email these documents the evening before the start of the first Council meeting at the Annual Conference.
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